



**Pakistan Institute of Public  
Finance Accountants**

**May Exam-2026**

**[08.May.2026] [03:00 – 04:40 pm]**

**Additional time – 10 min for Paper Reading**

**Store Accounting & Contract Evaluation (Theory)**

**AGP | PMAD**

**Marks-50**

**Subjective**

**Duration: 01 Hour 30 Minutes**

**[Instructions]**

- Ensure that the question paper delivered to you is the same, in which you intend to appear.
- Read the instructions given on the title page of Answer Script.
- **Books are not allowed**
- Start each question from fresh page.

**Attempt all questions**

- Q.1.** What is Indent of Purchase? Explain in detail. **10**
- Q.2.** What is Blacklisting of suppliers and companies? Why is it essential for fair procurement of stores? **10**
- Q.3.** What is the difference between Single Stage-One Envelope and Single Stage-Two Envelope procedures of procurement? Also give benefits of each. **10**
- Q.4.** Why losses of stores in transit are occurred and how are these accounted for? **10**
- Q.5.** What is Indemnity Bond? Explain its structure and usage. **10**

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